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September 10, 2020

UMJCA Alternative Fundraising Announcement

Maximize the financial impact of your donation to our community

In a continuous effort to make charitable contributions to the UMJCA effortless we are proud to announce that Stock Donations will now be accepted.

These donations can be used as payment towards any open balance or future pledges and hold many potential benefits for the UMJCA as well as the donating party.

Below is an example situation where both donor and UMJCA greatly benefit from stock donation:

Donor Profile:	Married Filing Jointly, 32% Tax Bracket, 20% Long Term Cap Gains Bracket
Donation:	Wants to donate \$10,000
Original Cost of Stock:	\$5,000
Current Fair Market Value of Stock:	\$10,000 (a \$5,000 gain)
Long Term Capital Gains Tax Paid:	\$0
Amount Given to Charity:	\$10,000
Personal Income Tax Savings:	\$3,200

*This example does not consider state or local taxes. Furthermore, deductions may only be available to those who itemize deductions and can be limited to 30% of the donors AGI. This is not professional tax advice and situations may be unique. Please seek the advice of a tax professional prior to making any decisions.

Please note that it is the policy of the UMJCA to liquidate any stock immediately upon receipt as we do not staff any professional investment portfolio managers and do not want to take on the risk of loss that can be experienced with delay in the sale of the stock.

Donations can also be sent through any of the following methods:

Venmo	@UMJCA
Cash App	\$UMJCA
Stock Donation	[See Donor Form for Instructions]
GoFundMe	https://www.gofundme.com/f/e7ytj-umjca-operations

Please consult with a financial professional or accountant prior to donating shares.

For more information please contact Mika Hakimi (516-225-1761) or Andy Levian (516-808-9070)

Kind Regards,

UMJCA Alternative Fundraising Committee